

Strategic Management Final Exam Answers

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Examination 1 Multiple Choice Questions (Enter your answers on the enclosed answer sheet)

1) During what stage of strategic management are a firm's specific internal strengths and weaknesses determined? A) Feedback B) Implementation C) Goal-setting D) Formulation E) Evaluation

2) What step in the strategic development ...

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- 1 Analyse the environment,
- 2 Form broad judgments by synthesizing information about SWOT,
- 3 Make strategic choices,
- 4 Evolve policies that reinforce strategic choices, and
- 5 Implement these policies by motivating people.

Q.2. Distinguish between strategy and tactics.

Exam Questions on Strategic

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FINAL EXAM Questions for master exam STRATEGIC
MANAGEMENT SPECIALIZATION 1. Define the concept
of strategy and discuss the model of strategic
management. 2. Characterize the sources of
competitive advantage in modern firms. Compare

M.E.Porter's approach (low cost/ differentiation) with the RBV (Resource-Based View, VRIO model).

3. STRATEGIC MANAGEMENT

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