

Lyons Document Storage Corporation Bond Accounting

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Lyons Document Storage Corporation Bond 413. Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. Case Study of Lyons Document Storage Corporation Essay ... Lyons Document Storage Corporation: Bond Accounting. ... She must consider the possible consequences of repurchasing company bonds outstanding using cash that might be obtained by issuing new bonds at a lower interest rate. Students need to carry out a quantitative assignment. Lyons Document Storage Corporation: Bond Accounting Lyons Document Storage Corporation had issued bonds worth a par value of \$ 1000 for a total of \$ 10 million, with a coupon rate of 8% in the year 1999. The investors during this period were demanding a rate of 9%, they were bidding only for \$ 908.24, and all the bonds were sold for this price against the \$ 1000 par value. Lyons Document Storage Corporation: Bond Accounting Case ... 1. Lyons Document Storage's controller, Eric Petro, told Rene that the bonds were issued in 2000 at a discount and that only approximately \$9.0 million was received in cash. Explain what is meant by the terms "premium" or "discount" as they relate to bonds. Compute exactly how much the company received from its 8% bonds if the rate Lyons Document Storage Corporation Bond Accounting, Case ... Case study of Lyons Document Storage Corporation: Bond Accounting Introduction The Lyons Company is currently a

company providing storage of documents for other corporate customers. Lyons had operated conservatively without any long-term debt until it issued bonds in 1999. Case Study of Lyons Document Storage Corporation: Bond ... Lyons Document Storage Corporation Bond Accounting Author: www.seapa.org-2020-08-15T00:00:00+00:01 Subject: Lyons Document Storage Corporation Bond Accounting Keywords: lyons, document, storage, corporation, bond, accounting Created Date: 8/15/2020 10:02:24 AM Lyons Document Storage Corporation Bond Accounting To Lyons, that seemed to offer a saving over the old bonds. The existing bonds had been issued on January 1, 2005 and would be due December 31, 2024. Interest was paid semiannually to holders of the bonds. Beginning her research, Rene reached for her copy of Lyons Document Storage's 2013 Annual Report. Solved: Lyons Document Storage Corporation: Bond Accountin ... Analysis: Lyons Document Storage Issued the bond for \$ 10 Million with the Par Value of \$ 1000, Coupon Rate of 8% in 1999, during that Period Investors was demanding 9%. Hence Investors were bid only for \$ 908.24. Bond was sold at \$ 908.24 against the par value of \$ 1000. Hence it is known as " discount Bond". Lyons Document Storage Corporation: Bond Accounting Lyons Document Storage Corporation: Bond Accounting: In December 2008, Rene Cook sat in her cubicle trying to remember what she had learned in business school about bonds and bond accounting. Ms. Ms. Cook, a new MBA and special assistant in a training assignment with the company president, had just met with David Lyons, president of Lyons Document Storage Corporation. Lyons Document

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recent MBA must analyze the potential refunding of
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higher. Lyons Document Storage Corporation: Bond Accounting ... Lyons Document Storage Corporation: Bond Accounting In December 2008 Rene Cook sat in her cubicle trying to remember what she had learned in business school about bonds and bond accounting. Ms. Cook, a new MBA and special assistant in a training assignment with the company president, had just met with David Lyons, president of Lyons Lyons Document Storage Corporation -

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