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Decrease Quantity: Increase Quantity: Description; 1. (TCO D) Topple Company produces a single product. Operating data for the company and its absorption costing income statement for the last year are presented below. Units in beginning inventory. 2,000. Units produced ... ACCT 505 Final Exam - 911homeworkhelp ACCT 505 Managerial Accounting Practice Final Exam Answers. PRACTICE FINAL . 1. Use the following information to determine the gross margin for Pacific States Manufacturing for the year just ended (all amounts are in thousands of dollars). Sales \$31,800. Purchases of direct materials 7,000. Direct labor 5,000. Work in process inventory, 1/1 800 ACCT 505 Managerial Accounting Practice Final

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