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Activity an economic law stating

that as the price of a good or

service increases, the quantity

demand decreases, and vice

versa: Market demand: the sum of

all the individual quantities

demand in a market: Needed for

demand to exist: desire,

willingness, ability: Substitutes: a

product that satisfies the same

basic want as another product:

Complementary good Quia -

Economics Chapter 5

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Activity Chapter 5 a government

payment to an individual, business,

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or other group to encourage or protect a certain type of economic activity supply elasticity a measure of the way in which quantity supplied Page 5/28 Bookmark File PDF Economic Vocabulary Activity Chapter 5 Supply Crossword Puzzle Answers Economic Vocabulary Activity Chapter 5 Supply Crossword ... Start studying Economics - Chapter 5. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Economics - Chapter 5 Flashcards | Quizlet Learn economics vocabulary chapter 5 supply with free interactive flashcards. Choose from 500 different sets of economics vocabulary chapter 5 supply flashcards on Quizlet. economics vocabulary chapter 5 supply

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Hall, Economics: Principles in

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demand. desire to own something

and the ability to pay for it. law of

demand. economic law that states

that consumers buy more of a good

when its price decreases and

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