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politics is tied with Capitalism while left-wing politics is associated with socialism, communism and other similar philosophies. Capitalism vs Socialism vs Communism : A Comparison | TAAGUNG In contrast to capitalism, the main concern of socialism is the elimination of “rich” and “poor” socio-economic classes by ensuring an equal distribution of wealth among the people. To accomplish this, the socialist government controls the labor market, sometimes to the extent of being the primary employer. Socialism vs. Capitalism: Differences, Similarities, Pros ... Rather than deepen this confusion, “Capitalism, Socialism, and the Promise of Democracy” by Dr. William D. Barber provides clarity as to what U.S. economic

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Austrian-American economist and

political scientist. He popularized

the term "creative destruction" in

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